



PENSION CONSULTING SERVICES

Group Business Retirement Plans – Defined Contribution Fees

Plans with 2 – 50 Eligible Participants.

MVFA does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets for pension consulting services.

Total Assets Under Management	Annual Fee
\$0 - \$3,000,000	0.50%
\$3,000,001 - \$5,000,000	0.30%
\$5,000,001 and Up	0.10%

There is \$2500 annual minimum fee which is offset by asset under management fees paid.

Fees are billed quarterly in arrears to the Plan Sponsor. The fees are based on the end of quarter Assets Under Management (AUM).

Advisory services Assets Under Management (AUM) fees are in addition to Recordkeeper, Custodian, Mutual Fund/ Exchange Trade Fund and Other Service Providers fees. These fees are negotiable, and the final fee schedule will be memorialized in the client's advisory agreement.

Clients may terminate the agreement without penalty for a full refund of MVFA's fees within five business days of signing the Pension Consulting Agreement. Thereafter, clients may terminate the Pension Consulting Agreement immediately upon written notice.

Custom:

_____/____ MVFA is authorized to withdraw management fees directly from the Plan's account on a monthly basis. Because fees will be withdrawn directly from the account, in states that require it, MVFA will:

- (A) Possess written authorization from the Plan to deduct advisory fees from an account held by a qualified custodian.
- (B) Utilize a custodian that sends at least quarterly statements reflecting all additions and deductions, including the amount of advisory fees.
- (C) Send a written invoice itemizing the fee upon or prior to fee deduction, including the formula used to calculate the fee, the time period covered by the fee and the amount of assets under management on which the fee was based.